

**IN THE HIGH COURT OF AUSTRALIA
PERTH REGISTRY**

P4 of 2016

BETWEEN:



**MARANOA TRANSPORT PTY LTD
(IN LIQ) (ACN 009 668 393)**

First plaintiff

ANTONY LESLIE JOHN WOODINGS

Second plaintiff

**ANTONY LESLIE JOHN WOODINGS IN HIS CAPACITY AS
TRUSTEE UNDER A DEED OF SETTLEMENT DATED 17
SEPTEMBER 2013 IN RESPECT OF THE INTERESTS OF
BELL GROUP (UK) HOLDINGS LIMITED (IN LIQ) AND
MARANOA TRANSPORT PTY LTD (IN LIQ) (ACN 009 668
393)**

Third plaintiff

and

STATE OF WESTERN AUSTRALIA

First defendant

**THE BELL GROUP LIMITED (IN LIQ)
(ACN 008 666 993) AND THE OTHER COMPANIES
NAMED IN SCHEDULE A TO THE WRIT OF SUMMONS**

Second defendants

PLAINTIFFS' ANNOTATED CHRONOLOGY

Part I: Certification

This chronology is in a form suitable for publication on the internet.

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Filed on behalf of the Plaintiffs by

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Part II: List of principal events¹

Date	Event	Reference
10 Various times between 1982 and 1992	The Commissioner issues income tax assessments or amended income tax assessments to Albany Broadcasters, Bell Bros, Bell Bros Holdings, BGF, Industrial Securities, Maradolf, Maranoa Transport, TBGL, Wanstead, WAON and Wigmores (the "pre-liquidation assessments").	ASC [71] (SCB 121-122) ASC Annex 2 (SCB 179-236)
20 Various times between 1991 and 1996	Each of the Bell group companies listed in Attachment A to the Amended Special Case is ordered to be wound up. The Commissioner lodges proofs of debt in the windings up of Albany Broadcasters, Bell Bros, Bell Bros Holdings, BGF, Maranoa Transport, TBGL, Wanstead, WAON and Wigmores (all of which are Bell group companies) on account of the pre-liquidation assessments.	ASC [15] (SCB 106); ASC Attachment A (SCB 136-138) ASC [21] (SCB 107-108), [71B]-[71D] (SCB 122-124); ASC Annex 3 (SCB 238-239, 242-243, 249-251, 254-261, 264-268, 275-276, 279-286, 289-290, 294-296)
30 1995	The liquidators of TBGL and BGF enter into the TBGL AFI and BGF AFI with the Commonwealth, BGNV, ICWA and LDTC in its capacity as trustee under the TBGL Trust Deed and the BGF Trust Deed .	ASC [23]-[24] (SCB 108)
30 1999	The Commissioner lodges replacement proofs of debt in the windings up of Bell Bros and WAON on account of the pre-liquidation assessments.	ASC [71B.2.2], [72B.7.2] (SCB 122); ASC Annex 3 (SCB 244-246)
1995 to 2013	The liquidators of TBGL and BGF , various Bell group companies, Mr Trevor as liquidator of BGNV, BGNV and other parties pursue proceedings against various Australian and	ASC [24] (SCB 108), [28] (SCB 110)

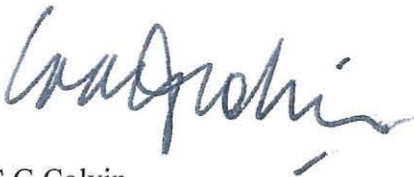
¹ Bolded terms in the table have the meaning recorded in the Glossary to the Amended Special Case (ASC) (Special Case Book (SCB)) 133-135).

Date	Event	Reference	
	overseas banks to judgment and on appeal (including to the High Court of Australia), which form part of the Bell litigation .		
December 2012	Various banks pay amounts totalling over \$718 million to certain Bell group company judgment creditors as a result of the judgments and appeals in the Bell litigation (the "Uncontested Amounts").	ASC [29] (SCB 110), [31A] (SCB 111)	
10	2014	Following a settlement with the banks, a trust is established in accordance with the Deed of Settlement into which a settlement sum and other amounts totalling over \$1 billion are paid in compromise of remaining aspects of the Bell litigation . Mr Woodings receives those amounts as trustee and invests them in interest-bearing term deposit accounts.	ASC [36] (SCB 113-114), [38] (SCB 115)
20	4 August 2014	Mr Woodings, in his capacity as liquidator of TBGL and BGF , commences action COR 146 of 2014 in the Supreme Court of Western Australia seeking orders pursuant to s 564 of the <i>Corporations Law</i> to apply amounts recovered as a result of the Bell litigation in accordance with the TBGL AFI and the BGF AFI .	ASC [42] (SCB 118)
30	4-6 May 2015	The Commissioner issues replacement proofs of debt in the windings up of Albany Broadcasters, Bell Bros, Bell Bros Holdings, BGF, Maranoa Transport, TBGL, Wanstead, WAON and Wigmores . The Commissioner issues an original proof of debt in respect of Maradolf .	ASC [71D] (SCB 123-124); ASC Annex 3 (SCB 240-241, 247-248, 252-253, 262-263, 269-270, 277-278, 283-284, 287-288, 292-293, 297-298)
August 2015	The Commissioner issues income tax assessments or amended assessments to each of Bell Bros, Bell Bros Holdings, Dolfinne Securities, Industrial Securities, Neoma Investments, TBGL , Mr Woodings in his capacity as liquidator of TBGL, Wanstead, Wanstead Securities, WAON and Wigmores (the "post-liquidation assessments").	ASC [73] (SCB 125-126); ASC Annex 4 (SCB 299-332)	

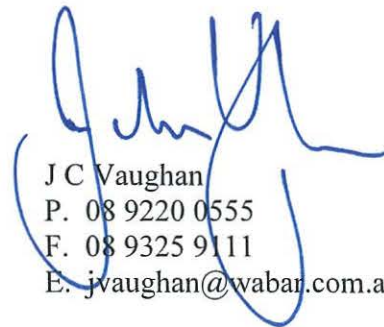
Date	Event	Reference
18 September 2015	The Commissioner issues a replacement proof of debt in the winding up of Maradolf .	ASC [71D.6.2] (SCB 124); ASC Annex 3 (SCB 273-274)
26 November 2015	The <i>Bell Group Companies (Finalisation of Matters and Distribution of Proceeds) Act 2015</i> (WA) receives Royal Assent. The Commissioner demands payment from TBGL and from Mr Woodings as liquidator of TBGL of the amount of the post-liquidation assessments.	ASC [12] (SCB 106) ASC [79] (SCB 127)
27 November 2015	The "transfer day" arises under the Bell Act.	ASC [12], [13.3] (SCB 106); Glossary to ASC (SCB 135 , line 21)

Date: 3 March 2016

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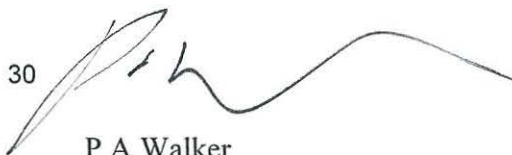


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